



ANNUAL REPORT

2017

CEO Report:

We are very grateful for the Lord's leading and for you.

In 2017, we met our budget requirements and continued to grow in donor numbers. This means, because of you and the Lord's blessings we are now assisting about 4,000 children throughout Bangladesh, India, Myanmar, Nepal and Sri Lanka.

We entered Myanmar (or Burma for those who have old maps and globes) in 2017. We established this sponsorship program with just over 600 children in 11 Adventist mission schools. There is a huge need in this country and we look forward to the growth of our program there.

Operation Child Rescue continues to grow with the rescue of children, many who are involved in sex trafficking. This program also rescues children from slums where orphans beg on the street to survive and abandoned babies die. Your support changes everything—we are very excited to assist the running costs of a rescue home for trafficked girls in Bangalore India impacting their lives at a critical stage after rescue. Orphans and abandoned babies receive love and have all their other needs secured. In the future, we intend to grow this brand into a wider Christian audience.

In India, we have established a strong office and management team to supervise our sponsorship program and project management. You might say, "They are our eyes, ears and hands in the field." They make sure our children are safe and secure.

We are a unique ministry in that we give most of our sponsorship to needy Adventist mission schools. Sponsorship of a child gives them an education in a mission school but also impacts their family, community and is valuable funding to the mission school.

I am very grateful for you and the work of my staff and board.

I am also thankful for the field workers who implement our program.

I feel privileged to be your representative as I meet the children and see the work you allow us to perform. I assure you, you are making a difference in the lives of these special children. Without your support and God's blessings, we could do nothing.

Thanking you

Jim Rennie Asian Aid USA CEO





Board Members:

- | | |
|---|------------|
| John Truscott Chairman | California |
| Jim Rennie CEO | Tennessee |
| Dittu Abraham | Maryland |
| Brenda Bryant | Florida |
| Carl Ginger | Australia |
| John Casillas | Tennessee |
| Patty LaVanture | Michigan |
| Gareth Rees | Nebraska |
| Gale Wehling | Kansas |
| Sonna Smith | Washington |



Robert Raney [Ex Officio](#) Tennessee

Staffing:

- Jim Rennie** [CEO](#)
Ten years of service - Jim takes a strong strategic, management and leadership role in all functions of the organization in the USA and the five counties in which we work.
- Anne Binette** [Office Manager](#)
Ten years of service - takes the lead in the day-to-day operations of the organization.
- Stacy Jones** [Finance Manager](#)
Ten years of service - Stacy manages all finance related matters.
- Rob Raney** [VP Donor Relations](#)
Rob joined in 2016 - Rob is excited to represent the children when he speaks with sponsors and donors.
- Sheina Cenatus** [Sponsorship Coordinator](#)
Sheina joined in 2016 - Sheina manages all sponsorship matters and liaises with the countries where we have sponsorship.



AsianAID Financial Report 2017:

Statement of Financial Position

**2017
Total**

Current Assets	1,639,335
Capitalized Assets	309,399
Other Non-current Assets	<u>83,855</u>
Total Assets	2,032,589

Current Liabilities	98,037
Long-Term Liabilities	0
Total Liabilities	98,037

Unrestricted Net Assets	81,110
Temporarily Restricted Net Assets	<u>1,460,188</u>
Total Net Assets	1,541,298

Total Liabilities and Net Assets	<u>1,639,335</u>
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Statement of Changes in Net Assets

**2017
Total**

Unrestricted Revenues	619,687
Restricted Donations Used	<u>1,659,689</u>
Total Operating Revenue	2,279,376

Aid Support	1,984,802
Administration	214,062
Marketing and Fund-Raising	<u>106,433</u>
Total Expenses	2,305,298

Net Operating Income	215,569
Non-Operating Income and Expenses	<u>(108,537)</u>
Net Income	<u>81,110</u>

Restricted Donation	2,075,026
Restricted Donations Used	<u>1,659,389</u>



Auditors' Report:

Fred L. Williams, Jr., M.Acc.

Certified Public Accountant

1001 Ashland Terrace, Chattanooga, TN 37415

Independent Auditor's Report

To the Board of Directors
Asian Aid USA, LTD
Collegedale, Tennessee

I have audited the accompanying financial statements of Asian Aid USA, LTD (a nonprofit organization), which comprise the statement of financial position of as of December 31, 2016, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and the maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Member of the American Institute of Certified Public Accountants
Member of the TemtessL/C Society of Certified Public Accountants

Auditors' Report: continued

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Asian Aid USA, LTD as of December 31, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States

FLW /cL,

Fred L. Williams, Jr., M.Acc.
Chattanooga, Tennessee
February 28, 2017



Sponsorship and Project Overview:

India sponsorship:

- ☺ Monthly sponsorship and projects
- ☺ Sponsorship 2,600 children
- ☺ Book allowance 2,600 children
- ☺ Uniform allowance 2,600 children
- ☺ Christmas gifts 2,600 children
- ☺ Hungry Money fund
- ☺ Blind school operating support
- ☺ Deaf school operating support
- ☺ Elim, Sunrise, and Sunshine orphanages monthly budget support
- ☺ Sewing program - 30 girls in Ongole school
- ☺ Operation Child Rescue - monthly funding of rescue home for girls
- ☺ Un-sponsored child support

India Projects:

- ☺ Operation Child Rescue project funding for a new kitchen at baby rescue
- ☺ 25 new computers Jeypore school
- ☺ 75 computers at various schools
- ☺ Blind school shoe project for shoes for all blind children
- ☺ Enrollment promotion funding Ongole school
- ☺ Building fund Vizak government school project funding
- ☺ New dining room tables Ibrahimpatnam school
- ☺ Literacy development for women project
- ☺ Equipment repair blind school
- ☺ Tertiary training orphans project
- ☺ India cyclone emergency expense
- ☺ Khurda school's boy's dormitory development
- ☺ Student medical expense
- ☺ New mattresses Blind school and Deaf school

Sri Lanka:

- ☺ Monthly sponsorship 25 students Lakphana college

Bangladesh:

- ☺ Monthly sponsorship 203 children
- ☺ Christmas gifts 203 children
- ☺ Computers James school
- ☺ Computers and printers SAMS College Nepal medical
- ☺ Scheer hospital equipment project Emergency Room equipment \$49,805
- ☺ Nepal earthquake fund top up

Nepal:

- ☺ Monthly Sponsorship 68 children

Myanmar:

- ☺ Monthly sponsorship 603 students

Funds allocated:

Sponsorship programs all countries	\$813,990
Blind and deaf schools additional to sponsorship	\$91,204
Orphanages funding	\$220,669
Hungry Money	\$12,784
Operation Child Rescue	\$202,586
Other projects	\$124,956



Notes and Comments:

Asian Aid USA

Asian Aid USA is a registered 501(c)(3) charity registered in Tennessee, USA. A Board of Trustees governs it.

Asian Aid Organization Australia

Asian Aid Australia is a totally separate organization with a separate Board of Trustees covering Australia and New Zealand. There are no financial, management, governance or Board of Trustee links with Asian Aid USA. Both organizations collaborate on certain projects in the field.

Name change

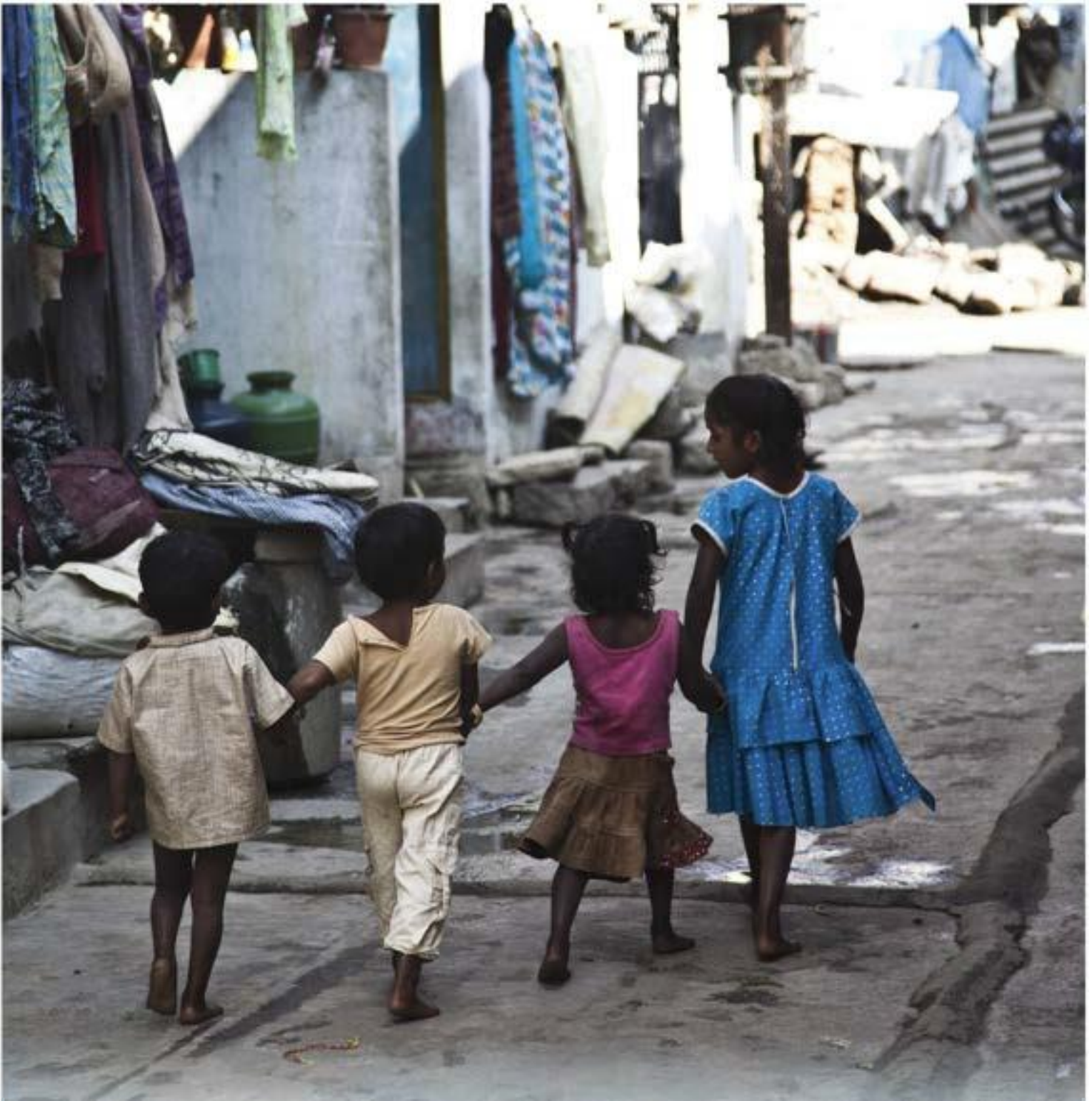
In August 2017, Asian Aid USA will change its name to Child Impact International. It will be Asian Aid USA dba Child Impact International. The change does not impact this report period but noted as it will be public when this report is released.

Financial comments

Asian Aid USA retains up to 15% of all sponsorship and project donations towards the operational costs in the USA.

The “Where Needed Most” fund is an unrestricted fund for operating and project urgent needs where allocated.





AsianAID

Give Hope **TODAY**

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www.childimpact.org

Asian Aid
PO Box 763
Ooltewah, TN 37363
Email: support@asianaid.org

A Member of:

